**Scope & Desired Outcome**

**Scope:** Implement and mature Cloud Cost Optimization and FinOps practices across Azure and AWS environments within MTAI to reduce cloud waste, optimize resource consumption, and align spending with business goals.

**Desired Outcome:**

* Achieve up to ~$1M annual savings
* Drive continuous cost accountability
* Enable cost transparency and governance
* Support long-term cloud financial planning

**Highlights**

* ~$1M annual cost savings achieved through tactical actions (hybrid licensing, VM right-sizing, auto-shutdown)
* Discovery & analysis completed for high-cost resources
* Ongoing education for stakeholders on FinOps practices
* FinOps function initiated under Center of Excellence

**Critical Path Items**

|  |  |  |  |
| --- | --- | --- | --- |
| **Key Milestones** | **Target Completion Date** | **% Complete** | **Comments** |
| Complete Discovery & Cost Analysis | March 2024 | 100% | Identified top 10 cost-heavy services |
| Execute Tactical Remediation Actions | July 2024 | 70% | VM resizing, shutdown, hybrid licensing |
| Establish Cloud FinOps Governance | September 2024 | 50% | FinOps team formed; policy enforcement TBD |
| Organization-wide FinOps Training | December 2024 | 30% | Training modules in development |
| Implement Forecasting & Budgeting Dashboards | March 2025 | 10% | Power BI and native dashboards planned |
| Full FinOps Rollout Across Departments | December 2025 | 0% | Scheduled after governance maturity |

**Major Risks / Issues / Comments**

* Risk of noncompliance if cost controls aren't enforced
* Dependencies on Finance and IT teams for full implementation
* Budget approvals for tooling still pending

**Status:** 🟢 On Target

**Program Name:** MTAI Cloud FinOps & Optimization **Platforms:** Azure & AWS